

## **Expansion of M/s. Honeywell Technology Solutions Lab Pvt. Ltd**

- Honeywell, USA is a multi product MNC and a Fortune 500 Company (Ranked 74 in 2014) with an annual turnover of US\$ 38.58 Billion in 2015 with an employee strength of over 1.30 lakh persons in more than 1250 facilities in 70 countries.
- Honeywell India is the 100% subsidiary of Honeywell, USA with an annual revenue of US\$ 1.3 Billion.
- Honeywell has at present, 7 manufacturing facilities in 5 different locations in India focusing on aerospace outsourcing, performance technologies, transportation, etc. employing over 15,000 persons.
- Project Location: 4.50 acres in ELCOT Madurai – Ilandhaikulam IT / ITES SEZ at Madurai. In this, Honeywell has established the Software development centre for aerospace applications.
- **I Phase:** Honeywell applied to Single Window Clearance in January 2013 and the Single Window meeting was convened on 31<sup>st</sup> January 2013 and the Composite In-Principle Approval was issued in 7th February 2013. In this project, Honeywell invested **Rs.27.02 crores** and provided employment to **542 persons**.
- **Phase: II** - Encouraged by the success of Phase I, Honeywell applied again to Guidance Bureau in February 2016. Single window Screening Committee was held on 19<sup>th</sup> February 2016 and the Composite In-Principle Approval was also given on 3<sup>rd</sup> March 2016.
- After completion of Phase:II, the total built-up area would be: 12030.89 sq.M.
- The investment committed in the Expansion project is about **Rs.64.79 crores** and the employment commitment will be about **530 persons**.

\*\*\*